RL 20-04

Permanent No. <u>020-10</u>



THE COUNCIL OF THE CITY OF BINGHAMTON STATE OF NEW YORK

Date: January 22, 2020

Sponsored by Council Members: Resciniti, Riley, Burns, Strawn, Scanlon

Introduced by Committee: Finance

ORDINANCE

entitled

AN ORDINANCE TO ACCEPT A \$40,000 TRANSFER FROM THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION AND AMEND THE 2020 HUD ADMINISTRATION AND HOUSING BUDGET TO INCREASE FUNDING FOR COMMUNITY DEVELOPMENT SERVICES

WHEREAS, the City of Binghamton receives funding from the United States Department of Housing and Urban Development ("HUD"); and

WHEREAS, the City allocates said funds for various purposes, including support of the Binghamton Local Development Corporation ("BLDC"); and

WHEREAS, the BLDC uses its allocation of HUD funding to make loans and the money derived therefrom is program income, which is also regulated by HUD and the City; and

WHEREAS, the BLDC approved a transfer of \$40,000 of program income to the City's CDBG Program Income Revenue, which then must be allocated to an Interfund Revenue account, and the funds used for community development services; and

WHEREAS, the Manager, HUD Administration and Housing, and Comptroller of the City of Binghamton have requested that such funds be allocated: (i) \$30,000 for temporary community development services, (ii) \$7,705 for professional services, and (iii) \$2,295 to pay social security (FICA) for such temporary services; and

WHEREAS, such budget amendments were approved by the Board of Estimate and Apportionment on January 22, 2020.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2020 HUD Administration and Housing budget to accept a transfer from the BLDC in the amount of \$40,000 as follows:

- i) \$40,000 increase in revenue budget line CD.427179.CD45 (CDBG Program Income Revenue)
- ii) \$40,000 increase to expense budget line CD8686.533528.CDY45 (Admin Services)

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Section 2. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2020 HUD Administration and Housing budget to transfer funds as follows:

Transfer From (defund/decrease):

Transfer To (fund/increase):

\$40,000 CD8686.533528.CDY45 (Admin Services) \$40,000 A.42801 (Interfund Revenue)

Section 3. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2020 HUD Administration and Housing budget to increase funding for temporary services and related costs as follows:

Transfer From (defund/decrease):

Transfer To (fund/increase):

\$40,000 A.42801 (Interfund Revenue)

\$30,000 A8686.51800 (Temp Ser.) 7,705 A8686.54410 (Professional

Services)
2,295 A9030.58000B (Social Security)

\$40,000

\$40,000

Section 4. That this Ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described funds are unencumbered and available

Chuck Shager, Comptroller

Pale Approved	187baso /	Date Presented to Mayor	1/23/2020	Otry Clerk	Perchitton of Massing	Date 1/22/2020	me city of bilighamion.	was adopted by the Council of			FOR COMMUNITY DEVELOPMENT SERVICES	G	_		TRANSFER FROM THE BINGHAMTON LOCAL			Resciniti, Riley, Burns, Strawn, Scanlon	Sponsored by City Council Members:	Permanent No. C20-10	
	7 Ayes (Adopted		☐ Code of the		Total	Scanlon	Strawn Councilman	Councilman	Burns	Councilman	Friedman	Councilwoman	Councilwoman Riley	Resciniti	Councilwoman	Scaringi	Councilman			

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Absent	Abstain	Nays	Ayes	

I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on $\frac{122}{2020}$. Approved by the Mayor on $\frac{127}{2020}$.